** SRDP-19A CPA Final Allocation Certification Letter**

***(Letter must be typed on the CPA’s letterhead and sent to:***

***SC Housing SRDP Community Development , 300-C Outlet Pointe Blvd, Columbia, SC, 29210)***

Project Owner’s Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Project Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Award Number(s): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Dear SC Housing:

RE: Cost Certification

We have audited the costs included in the accompanying South Carolina State Housing Finance and Development Authority **Small Rental Development Program Application and the SRDP Total Development Cost Schedule** of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “Owner”) related to the development of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“the Project”) as of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_. The application and schedule are the responsibility of the Owner and the Owner’s management. Our responsibility is to express an opinion on the application and schedule based on our audit.

We conducted our audit of the project’s total development costs in accordance with both GAAS and GAS auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Placed-in-Service (PIS) application and costs are free of material misstatement. An audit includes examining evidence supporting the amounts and disclosures in the PIS application and schedule to determine whether the costs paid for the project are eligible, necessary, and reasonable. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the application and schedule. We believe that our audit provides a reasonable basis for our opinion.

The accompanying application and schedule were prepared in conformity under the accrual method of accounting and in conformity with the format of SRDP Manual rules set by the South Carolina State Housing Finance and Development Authority.

In our opinion, the accompanying **SRDP Total Development Cost Schedule** presents fairly, in all material respects, the actual costs of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ incurred by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “Owner”) for the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“the Project”) as of \_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_, on the basis of accounting described above.

This report is intended solely for the information and use of South Carolina State Housing Finance and Development Authority (SC Housing) and should not be used for any other purpose.

We have no financial interest in the Project other than in the practice of our profession.

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Signature of CPA Date

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Printed Name of CPA