

SC Housing Trust Fund Housing Preservation Initiative (HPI)

Bulletin #1

August 18, 2026

The following updates were made to the Housing Preservation Initiative (HPI) Manual, HPI Application, and HPI Tabs:

1. The threshold for the Land Use Restrictive Agreement (LURA) has been raised to **\$20,000** (effective 8/18/2026).
2. The manual was updated to clarify **Section B, Submittal of Applications to SC Housing**. The section was amended to clarify how the application is to be submitted and organized. Other edits include:
 - Removal of HTF forms that no longer apply
 - Clarification of Project Delivery Fee to correspond with HPI Application - “in an amount that is the greater of 15% of total construction costs or \$500.00.”
 - Corrections to inconsistent references and typographical errors
 - Clarification/correction of tabs and applicable forms
3. The HPI application **HTF-1** has been updated and corrections made:
 - The Project Delivery Fee minimum (\$500.00) has been updated to correspond with the HPI Application.
 - Typographical errors corrected
4. HPI Application Tabs have been updated:
 - The tabs now apply only to an original application submission.
 - Outdated forms have been removed.
 - Mortgage documentation requirements have been clarified.
5. The HPI Application Checklist has been updated to more accurately reflect the HPI Application **HTF-1**.

If you have any questions regarding these changes or the Housing Preservation Initiative, please contact Jack Suber at 803.896.0808 or jack.suber@schousing.com.