2021 Tax Credit Program
Bulletin #2
January 22, 2021
Questions and Answers

Site and Civil Plans, Market Studies, Appraisals and Zoning are not required at preliminary application.

1. **Question:** Where can the developer find out if their property is located in R/ECAP?

   Answer: A map and table can be found at -
   https://hudgis-hud.opendata.arcgis.com/datasets/56de4edea8264fe5a344da9811ef5d6e_0

2. **Question:** What is the maximum amount of credits allowed per application?

   Answer: This information will be provided in March 2021 along with the Syndication rate.

3. **Question:** For Market Studies, we typically provide demographic data for 2010, current year (2021) and placed in service year (2023). Is there a specific reason the QAP requires 2012 to 2019 data?

   Answer: The 2020/2023 set should be used for the demographic and demand data.

4. **Question:** Due to the extension granted by the IRS, will the Exhibit B and evidence of the construction loan closing be required in the final application?

   Answer: The Exhibit B and evidence of the construction loan closing for 2020 LIHTC awards will not be required.

5. **Question:** Utility providers are charging extra fees in addition to their rate of use. In certain cases, we are not allowed to pass those fees to the residents. We would like to request the utilities be excluded from the annual operating expenses.

   Answer: Please refer the 2021 Tax Credit Bulletin #1 issued on January 7, 2021 which reflects the updated Annual Operating Expenses requirements.

6. **Question:** There are multiple places to put latitude and longitude within the prelim application, do we just need to input the entrance or all the areas in the prelim application?

   Answer: At minimum, the coordinates for the main entrance will be required on the prelim application.

7. **Question:** Do you have to turn in a preliminary application in order to submit a full application in May?

   Answer: You must submit a preliminary application in order to submit a final application.

8. **Question:** Does each item on the application checklist have to be uploaded individually?

   Answer: Each required document must be uploaded individually.

9. **Question:** Will addresses of applications be posted on the list of preliminary applications?

   Answer: Yes.

10. **Question:** Is there minimum threshold for scoring in the preliminary application?

    Answer: No.