From: <u>Dewayne Alford</u>
To: <u>TaxCreditQuestions</u>

Subject: Question

Date: Tuesday, November 10, 2020 3:51:48 PM

Attachments: <u>image001.jpg</u>

Good Afternoon! The QAP currently reads as if the SCHFA will initiate the Market Study after an initial application is received and a fee of \$6000 is submitted. Is this correct? Or does the applicant need to submit a market study with the initial application? If so, should not the MF TEB manual state the same? In the Multifamily Tax exempt Bond Finance Program manual, The Authority's approved market analyst list states that "any contracts for completion of market study will be between the Approved Market Study Provider(s) and the program applicant.

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