

[REDACTED]

From: McKay, Jonathan [REDACTED] >
Sent: Wednesday, October 30, 2019 3:12 PM
To: McMillan, Chris 6-9196; Martinez, Sara 6-4144
Cc: Greenshtein, Yuval
Subject: 2020 QAP - Detrimental Characteristics Question

Chris and Sara,

I was hoping you could clarify something in the Final 2020 QAP.

On page 14, it states the following:

*2. The following detrimental characteristics will result in an application being disqualified:
c. Applications for new construction developments located within one (1) mile of a development funded in a previous LIHTC cycle that has not placed in service and achieved 90% physical occupancy as of the application deadline. The distance will be the shortest straight line between the boundary lines of the sites.*

In regards to the previous LIHTC cycle, do you mean the last 2 LIHTC cycles (2018 and 2019)? I believe that is what you mean, but wanted to clarify since this could disqualify a potential application.

Thanks for your time.



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