



## State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2025.

### Contribution Information

Amount	State Agency Providing the Contribution	Purpose
	L320 - Housing Finance and Development Authority	For the creation and preservation of workforce and affordable housing in Beaufort and Jasper counties.

### Organization Information

Entity Name	Beaufort-Jasper Housing Trust, Inc.
Address	1211 Newcastle Street, Suite D
City/State/Zip	Beaufort, SC 29902
Website	www.bjht.org
Tax ID#	93-1633188
Entity Type	

### Organization Contact Information

Name	Jennifer Tuckwiller
Position/Title	Director of Operations
Telephone	843-279-2446
Email	jtuckwiller@bjht.org

### Reporting Period

Reporting Period	Quarter 1: July 1, 2024 - September 30, 2024
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### Accounting of how the funds have been spent:

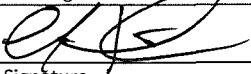
Description (Attach additional detail for subgrantees and affiliated nonprofits)	Budget	Expenditures						Balance
		Prior Year(s)	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total	
Creation and preservation of workforce/affordable housing	\$2,700,000.00						\$0.00	\$2,700,000.00
preservation of housing through home repair program grants			\$145,000.00				\$145,000.00	-\$145,000.00
creation of housing through homebuyer assistance program grants			\$195,000.00				\$195,000.00	-\$195,000.00
							\$0.00	\$0.00
							\$0.00	\$0.00
Administrative Costs	\$300,000.00	\$61,850.00	\$59,537.50				\$121,387.50	\$178,612.50
							\$0.00	\$0.00
							\$0.00	\$0.00
							\$0.00	\$0.00
Grand Total	\$3,000,000.00	\$61,850.00		\$0.00	\$0.00	\$0.00	\$461,387.50	\$2,538,612.50

### Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year) :

Grant funding commenced in the first quarter to 5 organizations for a total of \$340,000 in funding distributed. An additional \$150,000 has also been distributed in the 2nd quarter. For this grant cycle, an additional \$494,000 will be distributed. Plans are underway to administer another grant cycle in Quarter 3 or 4 of FY25. Administrative costs will be drawn down over the remainder of FY25 and will be fully expensed out by Quarter 4.

### Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

  
\_\_\_\_\_  
Signature  
Claude Hicks  
\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Executive Director  
\_\_\_\_\_  
Title  
10/31/2024  
\_\_\_\_\_  
Date